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July 2021



The Corcoran Report

MONTREUX GOLF & COUNTRY CLUB AND SURROUNDING AREAS OF RENO, NEVADA



Looking up the 17th fairway to Mt Rose

EDAWN: ECONOMIC DEVELOPMENT AUTHORITY

Greetings!

We are beginning to see a change in the real estate market as employees go back to work and children go back to school. The pressure to buy immediately has waned and buyers are being more conservative. I have seen some reduction in prices of homes and inventory increasing. I have attached above the 2Q report produced by Corcoran. Do take some time to review it. I found this interesting informative article in realtor.com that is worth a read if you have your home on the market.

3 Pitfalls for Sellers

Montreux: 23 sales this year average price per sf \$563.00. Pending 23 and 1 Active Galena, St James & Scotch Pines: 24 Sales, avg price per sqft \$389. Pending 5 and 3 Active

Vacant Lane: 49 sales, 7 pending 7 Active and

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Nevada

Please find attached an update on Sales in our area and Active listings which are once again minimal.



SUNSET MONTREUX

If you would like more information please do not hesitate to email or call me at **louise@montreuxreno.com** 775-750-1901.



4 TH JULY PARADE AT MONTREUX

Montreux Sold, Active & Pending: July 2021

Galena Forest Estates, St James and Scotch Pines, July 2021

Vacant Land July 2021

HOMES AND LOTS FOR SALE



Address: 5775 Lausanne Drive Montreux Golf & Country Club Price: \$ 5,549,000

PENDING

This home has Incredible views in a private, exclusive, guard gated community at Montreux Golf and Country Club. Enjoy the mountain views and flowing creeks. This is the perfect home for family and entertaining with gourmet kitchen, fully equipped built in BBQ, large wine cellar, game room, large theater room, outdoor fireplace and top of the line large screen outdoor TV. The large Master Suite is its own private retreat for the homeowner with fabulous fireplace, sitting area, and view capturing balcony. Master bath has beautiful granite, large tub, in mirror tv, heated floor, and oversize master closet. The 4 car plus garage is perfect for the car



Address: 4259 Plateau Road Caughlin Ranch Area Price: \$ 2,8000.00

MLS #: 210008466

This property has all the amenities one could wish for - it is a lifestyle. With masterfully accomplished construction, spectacular city skyline views, privacy and security behind the 2 iron gates. Secluded on 2.40 artfully landscaped acres, the main home consists of 4 bedrooms, 4-1/2 baths, superbly designed for a smart, flowing floorplan with generously sized rooms, high ceilings and many custom enhancements. The guest home has a kitchen, family room with fireplace, 2 bedrooms, 2 baths. Besides the media room and separate family room with kitchen access, there is a massive lodge-style gathering room with

MONTREUX/RENO UPDATE

enthusiast. The home boasts all high end finishes with custom cabinetry, hardwood floors, iron work, and stone. A top of the line sound system throughout provides an incredible listening experience paired with a Crestron system allows simple hand held control. Bonus room allows perfect space for a workout area or playroom. Montreux membership is included with home, Buyer is to pay transfer fee.

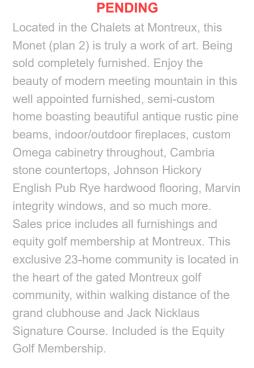
linear fireplace and wet bar, for any variety of happy occasions. From there a secret loft/observatory and outdoor star-gazing tower offer spectacular sky views and of down town Reno. The luxurious elevator provides extra convenience for a home of this scope. Swimming pool, hot tub, batting cage and an enclosed gazebo. Main house of 7,130 sq. ft. plus guest house of 1,304 sq.ft. 6 garages of which one is a 42" deep RV garage. Call listing agent for a private tour today.



5755 Nordend Way

Montreux Golf & Country Club

Price: \$ 2,680,000





Montreux Golf & Country Club 5925 Cartier Drive Price: \$ 1,750,000 PENDING

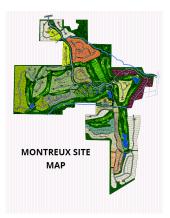
MLS #: 210010370

This amazing Montreux home, in one of Reno's most luxurious gated communities, provides a warm and elegant atmosphere perfect for entertaining with a large chef's kitchen and an open great room that leads to a lovely paver patio with mature landscaping and beautiful views. Large floor to ceiling windows provide natural light and bring the outdoors in. The master bedroom suite includes a cozy gas fireplace and patio doors leading to a private backyard. The private community of Montreux provides incredible amenities including an 18-hole, Jack Nicklaus Signature Championship Course, a worldclass clubhouse, walking trails, tennis, pool, fitness center and dining.

Montreux Memberships 2021 Pricing

New pricing to be announced soon. Full equity up to \$90,000 now and soon to be \$95,000.

MONTREUX/RENO UPDATE





3 Fawns



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