



Montreux Reno Real Estate Representative

## **EDAWN: ECONOMIC DEVELOPMENT AUTHORITY.**

### **Greetings!**

Dear,

I wish you all a Happy Thanksgiving and may the year to come bring you health, happiness and success.

Reno/Sparks area Realtors sold 556 single family homes in October, which was a 3.8% decrease from September 2019 and a 19% decrease from October of 2018. It is typical this time of year to see the number of sales start to decrease, and we expect fewer sales when inventory numbers are down as well. Inventory of homes priced from \$600,000 to \$900,000 is 3.8 months, and the \$900,000 to \$1,500,000 price range is 5.7 months. This price range represents the most balanced market between buyers and sellers. For homes priced over \$1,500,000, we have a 10.6 month supply. A five to six month supply of homes represents a balanced market, where neither buyers nor sellers have a distinct advantage.

### **Quick Links**

[City of Reno](#)

[Visit Reno Tahoe](#)

[Reno Is Artown](#)

[Nevada Art](#)

[Reno Philharmonic](#)

[Nevada Discovery Museum](#)

[US National Weather Service Reno Nevada](#)

[Montreux Membership info](#)

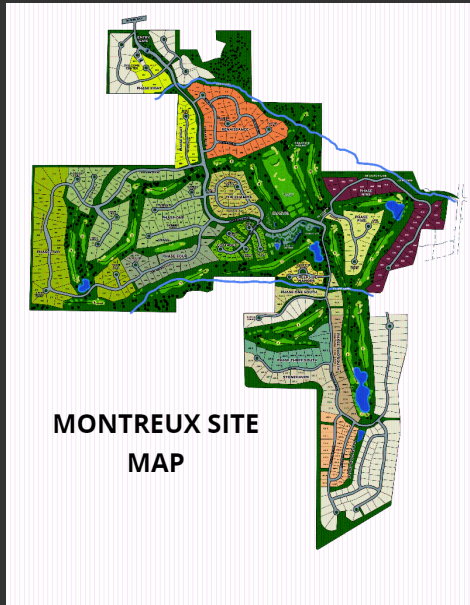


### **HAPPY THANKSGIVING**

Please find attached links to Nevada's housing market and updates on the Montreux - Galena - St James - Scotch Pines sales etc.

[\*\*Survey of Housing Market Sentiment\*\*](#)

[\*\*Montreux Sales, Pending & Active\*\*](#)



**SURROUNDING SKI RESORTS**

## **HOMES AND LOTS FOR SALE**



**Address: 200 Black Pine Drive**

**Price: \$782,500 PENDING**

**MLS #: 190008273**

This beautiful home is nestled in the Pine's in Galena Forest Estates on almost half an acre. Wake up in the morning to the smell of fresh mountain air and the smell of Pine trees. Single level open floor plan with steps up to the main level from the garage that includes a Dumb waiter for all grocery bags to be lifted directly into the kitchen. The two car garage has a hydraulic car lift for a 3rd car to rest. The marble floors in bathrooms have heated floors, with a steam shower and a huge walk in closet in the Master.



**Address: 6220 Rouge Drive**

**Price: \$4,100,000**

**MLS #: 190006656**

This exceptional luxury home is a rare Montreux treasure. Located on 2+ acres, it backs up to Jones Creek and a majestic 77-acre meadow. Open-concept plan w/ downstairs Master. 3 Ensuite Bedrooms, Gym, Office, and Family Room. Large Game & Bonus Rooms could easily be converted to additional bedrooms. Distinctive custom finishes throughout. Garage space can harbor an RV + up to 7 other vehicles. Large covered balcony & pristinely landscaped backyard bring the outdoors and the 360 degree views will take your breath away!



**Address:** 5860 Lausanne Drive

**Price:** \$2,799,000

**MLS #:** 190004870

This is a rare opportunity to purchase a magnificent estate home on the 15th fairway at Reno's Montreux Golf and Country Club. 5 Bedrooms, 5 Bathrooms and a 4 car garage. 7,067 sq ft. estate, including expansive wood-framed windows, stunning landscape and golf course views are enjoyed from every window. The upstairs living spaces open up to private balconies that put you high among the pine trees - an ideal spot for a glass of wine or a good book. The downstairs office is another perfectly designed space with a custom coffered ceiling and built-in bookcases, a one of a kind fireplace and superb golf course views.



**Address:** 5635 Foret Circle

**Price:** \$5,500,000

**MLS #:** 190010930

This luxury estate is perfectly situated on the most desirable lot in Montreux, and is on the finest cul de sac. The views from this home are absolutely incredible and include the 13th green, 14th & 15th fairways, the majestic Sierras, and tall pines throughout. 4 bedroom suites, including his and hers offices adjoin. In addition, the master wing features a coffee bar & refrigerator, private deck & yard access, dressing room, sauna, fireplace, jetted tub, large steam shower, 2 walk in closets & a fireplace. Game room with theater, bar, and 2000 bottle wine cellar. With garage space for 4 cars and a separate golf cart garage, this estate is a must see.



**Louise Simpson**

Montr eux Specialist and Mt. Rose Corridor

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