August 2020



MONTREUX GOLF & COUNTRY CLUB AND SURROUNDING AREAS OF RENO, NEVADA



EDAWN: ECONOMIC DEVELOPMENT AUTHORITY

Greetings!

Luxury sales have increased immensely in the past few weeks. Why? It is a wellknown fact that affluent people spend their money on traveling and dinning, and as a result of Covid, this is not the case; instead, many are looking to purchase a second home. Additionally, many are fleeing urban areas such as the Bay Area to find new residence in smaller, more comfortable areas like Reno. The criteria many are looking for include amenities: Pools, tennis courts, home offices, outdoor space and larger square footage in their homes. Multi Generation living has increased as well. With low interest rates, this is all extremely attractive, however low inventory has caused the market to explode. Foreign investment in the USA is increasing, with China being the number one foreign investor, followed by, Canada, Mexico, India and Columbia. 74 billion dollars was spent from March 2019 to March 2020 on

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Did you know: Bear Tracks - Summer 2020

<u>The Corcoran Report 2Q | 2020 |</u> <u>RENO</u> foreign real estate purchases. An interesting fact is that RV sales have increased as well, with a 91% increase since the shutdown.

Montreux has only eight Active homes for sale. Galena, St James and Scotch Pines have 11 homes for sale. If you'd like to see how low inventory currently is, please see attachment on the right. MONTREUX: AUGUST... ACTIVE - SOLD - PENDING

GALENA FOREST ESTATES -ST JAMES - SCOTCH PINES JUNE 2020

MONTREUX LOTS FOR SALE

For more information on buying or selling a home, please contact me at **louise@montreuxreno.com** or call me at 775-750-1901.

HOMES AND LOTS FOR SALE



Address: 202 S Big Sage Price: 1,645,000

MLS #: 200001175

Enjoy the tranquil setting in this gorgeous custom home in the gated community of Scotch Pines Estates. Home includes wonderful upgrades such as, Wolf and Sub zero appliances, 48 inch range, steam oven, 48 inch built-in refrigerator, Rocky Mountain hardware on all doors and cabinetry, custom cabinets, large plank hardwood floors throughout main living space, Neptronics whole house humidifier, and so much more. Daylight basement includes wonderful bonus area with a bar adjoining s paved patio that leads into beautiful scenery outside. Close to skiing, hiking and lake Tahoe. 20 min to **Reno/Tahoe International Airport**



Address: 6220 Rouge Drive Price: \$4,100,000

MLS #: 190006656

This exceptional luxury home is a rare Montreux treasure. Located on 2+ acres, it backs up to Jones Creek and a majestic 77-acre meadow. Open-concept plan w/ downstairs Master. 3 Ensuite Bedrooms, Gym, Office, and Family Room. Large Game & Bonus Rooms could easily be converted to additional bedrooms. Distinctive custom finishes throughout. Garage space can harbor an RV and up to 7 other vehicles. Large covered balcony & pristinely landscaped backyard beckons the outdoors including 360 degree views that will take your breath away!



Address: 5640 Foret Cir Price : \$4,950,,000.00

MLS#: 190011034

Live in luxury in this stunning 1.5 acre estate home on Montreux Golf Course's 13th fairway. Fabulous views of the course, majestic Sierra Nevada Mountains and towering pines. Spacious, yet intimate feel in every room. True chef's kitchen with full butler second kitchen. Side by side Sub Zero, warming drawer, pot filler, six burner gas range. Four master suites, 2 up and 2 on the main level. Elevator. Fabulous mature landscaping features outdoor kitchen with fridge and barbecue. 850 bottle wine room.

Private outdoor patio with in ground spa. Tasteful design evident in every room. Some features include stone and hickory hardwood floors throughout, 5 car garage, his and hers custom closets, heated master bath floor. Spacious office/den could be 5th bedroom. Multiple patios and decks. All bedrooms en-suite. Laundry room with dual washers/dryers. Montreux Equity Golf membership and golf cart transfer with the property. Some furnishings available for purchase. Address: 16980 Rue du Parc PENDING

Price: \$1,498,000

MLS #: 200006295 Great Views. On MONTREUX GOLF COURSE . Open floor plan with high ceilings and walls of windows. Formal dining room, separate office, and additional loft - great for game room or second study/library! Three generous bedrooms each with private bath. Kitchen open to great room with sunny breakfast nook; breakfast bar/island has beautiful custom copper front with granite top. The paved patio is adjacent to Montreux Golf Course. 4 car garage.

<u>Montreux Memberships 2020</u> Pricing







Bear Cub up a tree in my garden

Louise Simpson

Montrêux Specialist and Mt. Rose Corridor Corcoran Global Living



GLOBAL LIVING

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